

POLK COUNTY SCHOOL DISTRICT
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2020

SCHEDULE '15'

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (5) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST V							
Renovations, repairs, equipping, and improvements made at existing schools to include Cedartown High School Football Stadium, baseball fence and field, media wall, dog pits at both High Schools; Nonbride playground and fence, system furniture, roof studies, security upgrades; Rockmart High School sound system and fence, computer repairs, Cherokee boiler, and phone upgrades.							
	\$ 300,000.00	\$ 1,464,552.00	\$ 457,180.41	\$ 841,248.64	\$ 1,464,552.00	\$ -	6/30/2021
SPLOST VI							
For the purposes of acquiring, constructing, and equipping the following capital projects:							
Elementary school classroom additions and related facilities, roofing and air conditioning HVAC improvements, track resurfacing at Rockmart and Cedartown High Schools, gym renovations at Rockmart High School, parking lots and access roads, equipment and furnishings, technology devices, and physical education and athletic equipment:							
	11,644,647.02	4,358,419.00	2,866,402.18	477,037.69	-	-	6/30/2026
System wide instructional and administrative technology/infrastructure:							
	1,750,000.00	1,250,000.00	3,434.29	940,504.09	-	-	6/30/2021
Cedartown High School Fine Arts building with the expansion of and improvements to band and drama facilities, college and career facilities, and expansions to administrative offices:							
	6,850,682.01	6,686,154.72	5,485,640.10	3,280,166.84	-	-	5/30/2021
Rockmart High agriculture barn/learning center and college and career facilities:							
	1,276,159.00	1,290,742.65	5,000.00	1,292,842.65	1,292,842.65	-	COMPLETE
System-wide Safety and Security systems and Equipment:							
	284,750.00	327,113.12	-	320,789.48	-	-	6/30/2021
Press box at Rockmart High School:							
	480,000.00	444,547.00	261,718.97	182,828.03	444,547.00	-	COMPLETE
Concession Stand-Rockmart High School/ Rockmart Middle							
	274,002.00	33,741.36	33,741.36	-	33,741.36	-	6/30/2020
Purchasing school buses, transportation, and maintenance vehicles and equipment:							
	889,000.00	889,000.00	177,800.00	177,800.00	-	-	6/30/2024
	-	49,461.00	-	49,461.00	49,461.00	-	COMPLETE
Rockmart Middle School field house:							
	-	200,000.00	198,749.99	-	-	-	6/30/2021
purchasing vocational, fine arts and cafeteria equipment:							
	-	-	-	-	-	-	-
purchasing textbooks:							
	-	-	-	-	-	-	-
Acquiring real and personal property necessary or to be used for the foregoing purposes:							
	301,142.00	318,421.78	50,325.00	318,421.78	318,422.00	-	COMPLETE
All other general purposes related to these capital outlay projects:							
	925,008.00	784,793.03	703,372.68	-	-	-	6/30/2021
2017 bond issuance costs:							
	324,609.97	326,759.97	1,075.00	325,684.97	-	-	6/30/2026
	<u>25,000,000.00</u>	<u>18,959,153.63</u>	<u>9,787,450.57</u>	<u>7,365,536.53</u>	<u>2,139,014.01</u>	<u>-</u>	
Total	\$ 25,300,000.00	\$ 20,423,705.63	\$ 10,244,639.98	\$ 8,206,785.17	\$ 3,603,566.01	\$ -	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Polk County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Year	\$ 2,978,195.00
Current year	<u>1,090,750.00</u>
Total	<u>\$ 4,068,945.00</u>